

Why MISE?

- A ratings from S&P and A.M. Best, the same as its MIICL predecessor
- Risks reinsured through 90% quota share with Markel Bermuda Limited, an affiliate with shareholder's funds of \$1.8 bn
- Ultimate holding company is Markel Corporation with shareholders' funds of \$9.5 bn. Its insurance companies are A rated
- Proposed Part VII transfer, on track for March 29, 2019 deals with MIICL historic obligations
- Arrangements for open market, coverholder reporting and claims the same as for MIICL
- No additional commission or transaction costs
- Easy, simple and what people are used to
- Writes all classes of business currently written by MIICL, including reinsurance treaty
- Licensed to write US surplus lines business

