



Letter to coverholders

[Name and address of coverholder]

[Date]

Dear Sir/Madam

IMPORTANT INFORMATION ABOUT MARKEL INTERNATIONAL INSURANCE COMPANY LIMITED INSURANCE POLICIES – PLEASE READ CAREFULLY

We are writing to you because our records show that you or an entity within your group bound business on behalf of Markel International Insurance Company Limited (“**MIICL**”). We are writing to inform you that it is proposed that on 29 March 2019 MIICL will transfer to Markel Insurance Societas Europaea (“**MISE**”) certain general insurance (excluding reinsurance) business written and/or assumed by:

- (i) its active branches in Germany, the Netherlands and Spain (the “**Continental Branches**”), which comprises the entirety of MIICL’s insurance (excluding reinsurance) business in the Continental Branches;
- (ii) its active branch in Ireland, only to the extent that such business wholly or partly relates to a risk or risks situated in the European Economic Area (the “**EEA**”) (other than the United Kingdom); and
- (iii) on a freedom of services basis or otherwise in the UK, only to the extent that such business wholly or partly relates to a risk or risks situated in the EEA (other than the United Kingdom),

(the “**Proposed Transfer**”).

If a policy or policies transfer(s) to MISE under the Proposed Transfer, any renewals of such policy or policies which fall on or after 29 March 2019 will also be renewed with MISE on the relevant renewal date.

MISE is a (re)insurance company incorporated in Germany which is a member of the same corporate group as MIICL. MISE is authorised and regulated by the German insurance regulator.

The Proposed Transfer must be carried out in accordance with the UK Financial Services and Markets Act 2000. This requires us to obtain approval from the High Court of England and Wales (the “**Court**”).

We have enclosed a booklet containing:

- "Questions and Answers" about the Proposed Transfer;
- a summary of the legal document that sets out the terms of the Proposed Transfer;
- a summary of the Independent Expert's report;
- a copy of a legal notice setting out details of the Court hearing for the Proposed Transfer;

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www.markelinternational.com

Registered at the above address. Registered in England number 966670
Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority

- a copy of the letter sent to transferring policyholders (the “**Transferring Policyholder Letter**”); and
- a copy of the letter sent to policyholders of MISE (the “**Transferee Policyholder Letter**”),

(the “**Communication Pack**”).

What you need to do

It is a legal requirement for us to contact transferring policyholders and MISE policyholders to give them information about the Proposed Transfer, allowing reasonable time for them to consider whether they and interested parties are adversely affected and, if so, whether to make representations to the Court.

Please can you contact all MIICL policyholders and/or MISE policyholders (the “**Relevant Policyholders**”) for whom you have written business using your usual method of communication (using the contact details you hold for each Relevant Policyholder) and send each such Relevant Policyholder the Communication Pack (although we ask you only send the Transferring Policyholder Letter to MIICL policyholders and the Transferee Policyholder Letter to any MISE policyholders). We will reimburse the costs of this exercise on request accompanied by appropriate evidence of costs incurred.

We also attach a tracking schedule and would request that you provide us with weekly updates and written confirmation that you have sent the information above to each Relevant Policyholder.

If you receive a “return to sender” in relation to a Communication Pack sent to a Relevant Policyholder by post, we ask you that you take the following actions:

- (a) review the address of the Relevant Policyholder in question to check that there are no obvious errors in the address that have prevented the Communication Pack being delivered;
- (b) where the Relevant Policyholder in question is a corporate entity, check its registered office address at the relevant public register (if any) and, if such address as is revealed by such public register differs from that to which the initial Communication Pack was sent, send a further Communication Pack to such address as is revealed by such public register;
- (c) if no registered office address can be identified pursuant to sub-paragraph (b) above, undertake a search using a reputable online search engine and, if an address is revealed by such online search that differs from that to which the initial Communication Pack was sent, send a further Communication Pack to such address as is revealed by such online search; and
- (d) as required, use a third-party tracing agent to try to locate the Relevant Policyholder in question.

If you normally communicate with the policyholder in a language other than English we have Dutch, French, German, Spanish and Portuguese versions of the Communication Pack available and can provide copies of these to you on request.

If you have any queries you can:

- call the relevant dedicated helplines, free of charge, on:
 - 1) Germany – +49 89 89 08 316 – 50 (open 09:00-17:00 on weekdays);
 - 2) the Netherlands – +31 10 798 1000 (open 08:30-17:00 on weekdays);
 - 3) Spain – +34 91 788 6150 (open 09:00-18:00 Monday-Thursday and 09:00-15:00 on Friday); and
 - 4) the UK and Ireland – +44 345 351 2600 (open 08:00-18:00 on weekdays),



(each of the above opening hours excludes bank holidays and public holidays. Callers outside of these hours will be able to leave a message and request that their call is returned); or

- write to us at:
 - 1) Germany – Markel Insurance, Sophienstrasse 26, 80333 Munich;
 - 2) the Netherlands – Markel, Westerlaan 18, 3016 CK Rotterdam;
 - 3) Spain – Markel Insurance, Plaza Pablo Ruiz Picasso, No 1 Planta 35, Edificio Torre Picasso, 28020 Madrid; and
 - 4) the United Kingdom and Ireland – Markel, 20 Fenchurch Street, London, EC3M 3AZ; or

- e-mail us at:
 - 1) Germany – brexit@markel.de;
 - 2) the Netherlands – brexitnetherlands@markelintl.com;
 - 3) Spain – Markel.Espana@markelintl.es; and
 - 4) the UK and Ireland – brexit@markelintl.com.

Yours faithfully,

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For and on behalf of

Markel International Insurance Company Limited

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For and on behalf of

Markel Insurance Societas Europaea

