

Directors' & officers' wording

Coverage highlights:

- 1 Deletion of pollution exclusion
- 2 Bilateral extended reported period for **one** and **three** years
- 3 Automatic cover for subsidiaries of whatever asset size outside the USA
- 4 Automatic 30 days cover for newly acquired US subsidiaries
- 5 Wide ranging definition of director and officer including Approved Persons
- 6 10% additional limit for non-executive directors after limit exhausted – not only in the event the company cannot legally indemnify directors
- 7 Corporate manslaughter extension
- 8 Innocent non-disclosure will not void the policy
- 9 Proposal form does not form part of the contract
- 10 Automatic defence costs given in the event of an emergency
- 11 Costs incurred by shareholders are covered when successfully suing directors
- 12 Hammer clause deleted
- 13 Insured v Insured exclusion only applies in the USA

This is only a guide to coverage. Full details are contained in the policy wording.

