

Coverage Highlights

- 1 The proposal does not form the basis of the contract
- 2 Innocent non-disclosure will **NOT** void the policy
- 3 Unlimited automatic acquisition cover for subsidiaries (outside USA)
- 4 **Additional** limit for non-exec directors
- 5 Emergency expenses cover
- 6 Costs incurred by shareholders when suing directors
- 7 Broad pollution cover including claims by the company
- 8 Broad pension fund trustees cover including claims by the company
- 9 Deletion of the Hammer Clause
- 10 Insured vs insured exclusion only applicable to USA
- 11 Broad outside directorship cover
- 12 Extradition costs and bail bond cover
- 13 Corporate manslaughter cover
- 14 Investigation costs **NOT** arising out of a wrongful act
- 15 PI exclusion with carveout for the failure to supervise / manage
- 16 Six years discovery for retired directors
- 17 30 day window after expiry in which insured can invoke discovery
- 18 Deletion of the SEC exclusion
- 19 Deletion of the ERISA exclusion
- 20 Securities entity cover



Markel International's **NEW**
Directors' and Officers' Wording