

**MARKEL INTERNATIONAL**  
**DIRECTORS AND OFFICERS LIABILITY AND**  
**COMPANY REIMBURSEMENT INSURANCE**

**ENDORSEMENT: CAPPING OF LIMITS**

It is understood and agreed that:

In the event that a **Director or Officer** shall sustain any **Loss** under this Policy and under policy number(s) {Response} (or any amendment or renewal of that policy/(ies)), Underwriters total aggregate liability under both (all) policies shall not exceed {Response} for any one **Loss** or series of related **Losses**.

This limit is part of and not in addition to the Limit of Indemnity stated in the Schedule.

**ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.**

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