

**MARKEL INTERNATIONAL**

**DIRECTORS AND OFFICERS LIABILITY AND  
COMPANY REIMBURSEMENT INSURANCE**

**ENDORSEMENT: GOVERNMENT EXCLUSION (ABSOLUTE)**

The following exclusion is added to the Exclusions in this Policy:

Underwriters shall not pay any **Loss** arising from any **Claim**:

based upon, arising out of, directly or indirectly resulting from or in consequence of or in any way involving any action by or on behalf of any local or national government or governmental, quasi governmental or regulatory body.

**ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.**

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