

MARKEL INTERNATIONAL

**DIRECTORS AND OFFICERS LIABILITY AND
COMPANY REIMBURSEMENT INSURANCE**

ENDORSEMENT: BRIBERY AND COMMISSIONS EXCLUSION

The following exclusion is added to the Exclusions in this Policy:

Underwriters shall not pay any **Loss** arising from any **Claim**:

arising out of or connected with

- (i) any gift or consideration given to any agent as an inducement or reward for doing or forbearing to do, or for having done or forborne to do, any act in relation to his principal's affairs or business, or for showing or forbearing to show favour or disfavour to any person in relation to his principal's affairs or business; or
- (ii) any gift, loan, fee, reward, or advantage given to any person, whether for the benefit of that person or of another person, as an inducement to or reward for or otherwise on account of any member, officer, or servant of any public body, doing or forbearing to do, or for having done or forborne to do, any act in respect of any matter or transaction whatsoever, actual or proposed, in which such public body is concerned anywhere in the world, and whether or not unlawful in the place where such gift, consideration, loan, fee, reward, or advantage was given, if it would have been unlawful in the United Kingdom; or
- (iii) any political donations or contributions anywhere in the world;

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

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