

MARKEL INTERNATIONAL

**DIRECTORS AND OFFICERS LIABILITY AND
COMPANY REIMBURSEMENT INSURANCE**

ENDORSEMENT: INVESTIGATION COSTS SUB LIMIT

It is understood and agreed that in respect of **Costs and Expenses** resulting from the prosecution of any Director or Officer, proceedings against any **Director or Officer** under the Company Director's Disqualification Act 1986 (or any equivalent foreign legislation) or the attendance of any Director or Officer at any official investigation, examination, inquiry or disciplinary proceedings, ordered or commissioned by any official body by reason of a **Wrongful Act** by that **Director or Officer**.

- (a) this **Policy** shall be subject to a sub-limit of {Response} in the aggregate which shall be part of and not in addition to the Limit of Indemnity stated in the Schedule
- (b) Underwriters shall only be liable in excess of a Retention of {Response} each and every **Loss** arising from each and every **Claim**.

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

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